

Globe Capital Market Limited
Registered office: 609, Ansal Bhawan, 16 KG Marg, Connaught Place, New Delhi-110001
Statement of unaudited/ audited Consolidated Financial Results for the quarter ended 30 June 2015
CIN : L74100DL1985PLC021350

PART I

(Amount in Rs. Lacs)

Particulars	Quarter ended 30 June 2015	Quarter ended 31 March 2015	Quarter ended 30 June 2014	Year ended 31 March 2015
	Unaudited	Audited *	Unaudited	Audited
1. (a) Income from operations	6,190.70	7,074.81	7,124.76	26,963.91
(b) Other operating income (refer to note 1)	2,395.17	2,497.66	1,832.61	9,183.21
Total income from operations (net)	8,585.87	9,572.47	8,957.37	36,147.12
2. Expenses				
a) Employee benefits expense	1,070.55	1,160.45	951.00	4,382.53
b) Security/ commodity transaction tax	287.19	396.86	357.32	1,336.95
c) Brokerage and commission paid	461.20	511.95	381.37	1,829.35
d) Exchange charges	858.22	848.80	723.77	3,161.03
e) Other operating expenses	781.47	574.31	712.24	2,817.70
f) Depreciation and amortisation expense	31.98	33.63	46.39	146.97
Total expenses	3,490.61	3,526.00	3,172.09	13,674.53
3. Profit from operations before other income, finance costs and exceptional items (1-2)	5,095.26	6,046.47	5,785.28	22,472.59
4. Other income	0.62	8.23	1.24	9.79
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	5,095.88	6,054.70	5,786.52	22,482.38
6. Finance cost	1,044.40	1,110.11	1,196.55	4,519.19
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,051.48	4,944.59	4,589.97	17,963.19
8. Exceptional items	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	4,051.48	4,944.59	4,589.97	17,963.19
10. Tax expense (refer to note 2)	1,415.75	1,529.40	1,493.85	5,652.90
11. Net profit from ordinary activities after tax (9-10)	2,635.73	3,415.19	3,096.12	12,310.29
12. Extra ordinary items (net of tax expense Rs. Nil)	-	-	-	-
13. Net profit after tax and before minority interest (11-12)	2,635.73	3,415.19	3,096.12	12,310.29
14. Minority interest	-	-	-	-
15. Net profit after tax (13-14)	2,635.73	3,415.19	3,096.12	12,310.29
16. Paid-up equity share capital (face value of Rs. 10 each)	3,281.25	3,281.25	3,281.25	3,281.25
17. Reserves excluding revaluation reserves as per Balance Sheet of previous year (refer to note 3)				91,629.67
18. Earnings per share before and after extraordinary items for the periods				
Basic earning per share (Rs.)	8.03	10.41	9.44	37.53
Diluted earning per share (Rs.)	8.03	10.41	9.44	37.53

PART II

Particulars of shareholding

1. Public shareholding				
- Number of shares	6,562,500	6,562,500	6,562,500	6,562,500
- Percentage of shareholding	20.00%	20.00%	20.00%	20.00%
2. Promoters and promoter group shareholding				
a) Pledged/ encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non encumbered				
- Number of shares	26,250,000	26,250,000	26,250,000	26,250,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	80.00%	80.00%	80.00%	80.00%

* refer to Note 11 below

Notes :

1. 'Other operating income' includes interest income of Rs. 2,390.67 lacs, Rs. 2,433.10 lacs and Rs. 8,713.62 lacs for the quarter ended 30 June 2015, quarter ended 31 March 2015 and for the year ended 31 March 2015 respectively. Interest for the corresponding quarter ended 30 June 2014 was Rs. 1,794.52 lacs. The interest income has been included in the other operating income, since it is directly attributable to the primary revenue generating operations of the Company.
2. 'Tax expense' comprises current tax expense net of deferred tax charge/ credit.
3. Reserves include capital reserve, statutory reserve (under Section 45 IC of the Reserve Bank of India Act, 1934), foreign currency translation reserve, capital redemption reserve and securities premium.
4. DSE vide its letter dated 18 May 2015 informed the Company that it has been transferred to the Dissemination Board of the Bombay Stock Exchange. Further, it also mentioned that the Company is not required to comply with listing agreement made with DSE and not required to pay the listing fee from 1 April 2015 onwards.
- 5 The segment report as set out in Annexure I, has been prepared as per Accounting Standard 17.
6. The Consolidated Financial Results of the Company for the quarter ended 30 June 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 August 2015. The quarterly results have been subject to limited review by the joint statutory auditors of the Company and an unmodified report has been issued.
7. With effect from 1 April 2015, the Company has revised its method of valuation of securities held as inventory wherein the Company now carries inventory at the lower of cost and the market value computed on a category-wise basis (equity, preference, bonds, mutual funds etc) instead of individual scrip basis as adopted earlier till 31 March 2015. This change has resulted in an increase in closing inventory and profit before tax by Rs. 1,359.71 lacs, thereby resulting in increase of tax by Rs. 470.56 lacs for the current quarter ending 30 June 2015.
8. With effect from 1 April 2015, the Company has revised the policy of accounting for outstanding derivative contracts (Future & Options). In accordance with the Guidance Note on Accounting for Derivative Contracts issued by ICAI, the Company now accounts for the outstanding open derivatives at fair value with changes being recognized in the Statement of Profit and Loss. Till previous year the Company ignored the profits on the outstanding positions of open contracts in accordance with the announcement issued by ICAI in March 2008 relating to accounting of derivatives. This change has resulted in an increase in income from trading in securities by Rs. 1,060.94 lacs, thereby resulting in increase of tax by Rs. 367.17 lacs for the current quarter ending 30 June 2015.
9. The Company has opted to publish its unaudited/ audited consolidated financial results. The unaudited/ audited standalone financial results are available on the Company's website www.globecapital.com. Additional information on standalone basis are as follows:

(Amount in Rs. Lacs)

Particulars	Quarter ended 30 June 2015	Quarter ended 31 March 2015	Quarter ended 30 June 2014	Year ended 31 March 2015
	Unaudited	Audited *	Unaudited	Audited
Total income from operations	5,294.33	6,305.70	6,134.61	23,529.87
Profit before tax after exceptional items	2,273.10	3,043.62	3,197.52	11,166.43
Profit after tax after exceptional items	1,479.42	2,119.62	2,138.94	7,758.50

10. The Statement of Consolidated Financial Results for the quarter ended 30 June 2015 has been prepared following the same accounting policies as those followed in the annual financial statements for the year ended 31 March 2015 except for those mentioned in point no. 7 and 8 above.
11. Figures for the quarter ended 31 March 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
12. The previous period/ year figures have been reclassified to conform to the current period's classification.

on behalf of Board of Directors
Yashpal Mendiratta
Director
(DIN 00004185)

Place: New Delhi

Date: 11 August 2015

Globe Capital Market Limited

Annexure I to consolidated financial results for the quarter ended 30 June 2015

Consolidated segment wise revenue, results and capital employed

(Amount in Rs. Lacs)

Particulars	Quarter ended 30 June 2015	Quarter ended 31 March 2015	Quarter ended 30 June 2014	Year ended 31 March 2015
	Unaudited	Audited *	Unaudited	Audited
A. Segment revenue				
- Capital markets	7,349.02	8,556.93	7,769.97	31,164.71
- Financing activities	1,237.47	1,023.76	1,188.64	4,992.20
Total Revenue	8,586.49	9,580.69	8,958.61	36,156.91
B. Segment results [profit before unallocable expenditure, interest and tax]				
- Capital markets	3,884.99	4,722.37	4,608.18	16,983.98
- Financing activities	867.69	754.85	659.11	3,810.48
Total	4,752.68	5,477.22	5,267.29	20,794.46
Less : I. Interest	620.62	474.76	591.70	2,500.11
II. Unallocable expenditure/ (net of unallocable income)	80.58	57.87	85.63	331.16
Total profit before tax	4,051.48	4,944.59	4,589.96	17,963.19
C. Segment wise capital employed				
- Capital markets	76,332.45	75,318.26	62,111.30	75,318.26
- Financing activities	18,584.72	17,298.19	21,329.63	17,298.19
- Unallocated others	2,174.61	2,001.55	2,140.39	2,001.55
Total segment capital employed	97,091.78	94,618.00	85,581.32	94,618.00

Note:

1. Capital market activities comprising brokerage and related services, services rendered as depository participant and proprietary trading in securities, commodities and derivatives.
2. The previous period/ year figures have been reclassified to conform to the current period's classification.

* Figures for the quarter ended 31 March 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.

on behalf of Board of Directors

Yashpal Mendiratta

Director

(DIN 00004185)