

Globe Capital Market Limited
Registered office: 609, Ansal Bhawan, 16 KG Marg, Connaught Place, New Delhi-110001
Statement of unaudited/ audited Consolidated Financial Results for the quarter/ year ended 31 March 2015
CIN : L74100DL1985PLC021350

(Amount in Rs. Lacs)					
PART I	Quarter ended 31 March 2015	Quarter ended 31 December 2014	Quarter ended 31 March 2014	Year ended 31 March 2015	Year ended 31 March 2014
Particulars	Audited *	Unaudited	Audited *	Audited	Audited
1. (a) Income from operations	7,074.81	5,788.33	5,017.59	26,963.91	22,116.10
(b) Other operating income (refer to note 2)	2,497.66	2,285.68	1,806.90	9,183.21	7,497.92
Total income from operations (net)	9,572.47	8,074.01	6,824.49	36,147.12	29,614.02
2. Expenses					
a) Employee benefits expense	1,160.45	1,284.45	883.93	4,382.53	3,967.89
b) Security/ commodity transaction tax	396.86	293.37	241.80	1,336.95	1,022.01
c) Brokerage and commission paid	511.95	480.15	276.81	1,829.35	1,262.31
d) Exchange charges	848.80	780.59	745.68	3,161.03	3,697.74
e) Other operating expenses	574.31	757.25	403.87	2,817.70	2,430.90
f) Depreciation and amortisation expense	33.63	32.85	30.40	146.97	124.23
Total expenses	3,526.00	3,628.66	2,582.49	13,674.53	12,505.08
3. Profit from operations before other income, finance costs and exceptional items (1-2)	6,046.47	4,445.35	4,242.00	22,472.59	17,108.94
4. Other income	8.23	0.87	26.67	9.79	30.58
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	6,054.70	4,446.22	4,268.67	22,482.38	17,139.52
6. Finance cost	1,110.11	1,063.96	808.27	4,519.19	3,561.88
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,944.59	3,382.26	3,460.40	17,963.19	13,577.64
8. Exceptional items	-	-	-	-	15.06
9. Profit from ordinary activities before tax (7+8)	4,944.59	3,382.26	3,460.40	17,963.19	13,592.70
10. Tax expense (refer to note 3)	1,529.40	1,054.42	999.76	5,652.90	3,491.69
11. Net profit from ordinary activities after tax (9-10)	3,415.19	2,327.84	2,460.64	12,310.29	10,101.01
12. Extra ordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13. Net profit after tax and before minority interest (11-12)	3,415.19	2,327.84	2,460.64	12,310.29	10,101.01
14. Minority interest	-	-	-	-	35.69
15. Net profit after tax (13-14)	3,415.19	2,327.84	2,460.64	12,310.29	10,065.32
16. Paid-up equity share capital (face value of Rs. 10 each)	3,281.25	3,281.25	3,281.25	3,281.25	3,281.25
17. Reserves excluding revaluation reserves as per Balance Sheet of previous year (refer to note 4)	-	-	-	91,629.67	79,564.03
18. Earnings per share before and after extraordinary items for the periods					
Basic earning per share (Rs.)	10.41	7.09	7.50	37.53	30.68
Diluted earning per share (Rs.)	10.41	7.09	7.50	37.53	30.68
PART II					
A. Particulars of shareholding					
1. Public shareholding					
- Number of shares	6,562,500	6,562,500	6,562,500	6,562,500	6,562,500
- Percentage of shareholding	20.00%	20.00%	20.00%	20.00%	20.00%
2. Promoters and promoter group shareholding					
a) Pledged/ encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non encumbered					
- Number of shares	26,250,000	26,250,000	26,250,000	26,250,000	26,250,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	80.00%	80.00%	80.00%	80.00%	80.00%
B. Investor complaints	Quarter ended 31 March 2015				
Pending at the beginning of the quarter	-	-	-	-	-
Received during the quarter	-	-	-	-	-
Disposed off during the quarter	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-

* refer to Note 11 below

Notes :

1. Statement of Assets and Liabilities as at 31 March 2015:-

(Amount in Rs. Laacs)

Particulars	As at	As at
	31 March 2015	31 March 2014
	Audited	Audited
A. Equity and liabilities		
1. Shareholders' fund		
(a) Share capital	3,281.25	3,281.25
(b) Reserves and surplus	91,629.67	79,564.03
Sub-total - Shareholders' fund	94,910.92	82,845.28
2. Non-current liabilities		
(a) Long-term borrowings	2,200.00	2,702.69
(a) Long-term provisions	252.91	195.74
Sub-total - Non-current liabilities	2,452.91	2,898.43
3. Current liabilities		
(a) Short-term borrowings	37,290.84	15,029.83
(b) Trade payables	1,158.35	802.31
(c) Other current liabilities	46,415.31	38,191.56
(d) Short-term provisions	547.87	203.43
Sub-total - Current liabilities	85,412.37	54,227.13
Total - Equity and liabilities	182,776.20	139,970.84
B. Assets		
1. Non-current assets		
(a) Fixed assets	352.58	454.86
(b) Non-current investments	739.84	414.82
(c) Deferred tax assets (net)	292.92	178.54
(d) Long-term loans and advances	4,435.14	9,522.40
(e) Other non-current assets	18,070.11	6,381.81
Sub-total - Non-current assets	23,890.59	16,952.43
2. Current assets		
(a) Inventories	51,032.07	26,255.49
(b) Trade receivables	13,767.72	2,584.85
(c) Cash and cash equivalents	2,748.68	5,329.36
(d) Short-term loans and advances	41,546.18	31,342.48
(e) Other current assets	49,790.96	57,506.23
Sub-total - Current assets	158,885.61	123,018.41
Total - Assets	182,776.20	139,970.84

2. 'Other operating income' includes interest income of Rs. 2,433.10 lacs, Rs. 8,713.62 lacs and Rs. 2,223.40 lacs for the quarter ended 31 March 2015, year ended 31 March 2015 and the quarter ending 31 December 2014 respectively. Interest for the corresponding quarter ended 31 March 2014 and for the year ended 31 March 2014 are Rs. 1,764.49 lacs and Rs. 7,428.24 lacs respectively. The interest income has been included in the other operating income, since it is directly attributable to the primary revenue generating operations of the Company.

3. 'Tax expense' comprises current tax expense net of deferred tax charge/ credit.

4. Reserves include capital reserve, statutory reserve (under Section 45 IC of the Reserve Bank of India Act, 1934), foreign currency translation reserve, capital redemption reserve and securities premium.

5. The Board of Directors had earlier decided to delist the Company's equity shares from the Delhi Stock Exchange ('DSE'). Pursuant to SEBI pronouncement on 'Non-Operational Stock Exchanges', DSE vide letter dated 29 September 2014 had sought Company's decision out of the options available. After evaluating the various options available and on receipt of a letter from DSE, the Company has forwarded them the information as was required for onward submission to the Dissemination Board of BSE.

6 The segment report as set out in Annexure I, has been prepared as per Accounting Standard 17.

7. The Consolidated Financial Results of the Company for the quarter and year ended 31 March 2015 are compiled from the audited annual consolidated financial statements and have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 April 2015. The annual results have been subject to audit by the joint statutory auditors of the Company and an unmodified report has been issued.

8. Pursuant to Companies Act, 2013 ('the Act') being effective from 1 April 2014, the Company has revised depreciation rates on tangible fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter and year ended 31 March 2015 is higher by Rs. 10.10 lacs and Rs. 49.34 lacs respectively. In respect of assets whose useful life is already exhausted as on 1 April 2014, depreciation of Rs. 80.72 lacs (net of deferred tax impact of Rs. 41.57 lacs) has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.

9. The Company has opted to publish its unaudited/ audited consolidated financial results. The unaudited/ audited standalone financial results are available on the Company's website www.globecapital.com. Additional information on standalone basis are as follows:

(Amount in Rs. Laacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31 March 2015	31 December 2014	31 March 2014	31 March 2015	31 March 2014
	Audited	Unaudited	Audited	Audited	Audited
Total income from operations	6,305.70	4,907.03	3,737.04	23,529.87	15,860.70
Profit before tax after exceptional items	3,043.62	1,635.62	1,525.27	11,166.43	5,965.10
Profit after tax after exceptional items	2,119.62	1,180.11	1,173.08	7,758.50	4,782.42

10. The Statement of Consolidated Financial Results for the quarter and year ended 31 March 2015 has been prepared following the same accounting policies as those followed in the annual financial statements for the year ended 31 March 2015.

11. Figures for the quarter ended 31 March 2015 and 31 March 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.

12. The previous period/ year figures have been reclassified to conform to the current period's classification.

on behalf of Board of Directors
Yashpal Mendiratta
Director
(DIN 00004185)

Place: New Delhi
Date: 28 April 2015

Globe Capital Market Limited

Annexure I to consolidated financial results for the quarter ended 31 March 2015

Consolidated segment wise revenue, results and capital employed

(Amount in Rs. Lacs)

Particulars	Quarter ended 31 March 2015	Quarter ended 31 December 2014	Quarter ended 31 March 2014	Year ended 31 March 2015	Year ended 31 March 2014
	Audited *	Unaudited	Audited *	Audited	Audited
A. Segment revenue					
- Capital markets	8,556.93	6,619.71	5,744.84	31,164.71	25,090.35
- Financing activities	1,023.76	1,455.17	1,106.32	4,992.20	4,554.25
Total Revenue	9,580.69	8,074.88	6,851.16	36,156.91	29,644.60
B. Segment results [profit before unallocable expenditure, interest and tax]					
- Capital markets	4,722.37	2,958.47	3,040.80	16,983.98	12,530.13
- Financing activities	754.85	1,221.10	948.07	3,810.48	3,831.35
Total	5,477.22	4,179.57	3,988.87	20,794.46	16,361.48
Less : I. Interest	474.76	704.21	474.69	2,500.11	2,502.66
II. Unallocable expenditure/ (net of unallocable income)	57.87	93.10	53.78	331.16	281.18
Total profit before tax	4,944.59	3,382.26	3,460.40	17,963.19	13,577.64
C. Segment wise capital employed					
- Capital markets	75,318.26	66,638.17	57,743.78	75,318.26	57,743.78
- Financing activities	17,298.19	22,354.50	23,034.74	17,298.19	23,034.74
- Unallocated others	2,001.55	2,407.17	1,888.24	2,001.55	1,888.24
Total segment capital employed	94,618.00	91,399.84	82,666.76	94,618.00	82,666.76

Note:

1. Capital market activities comprising brokerage and related services, services rendered as depository participant and proprietary trading in securities, commodities and derivatives.
2. The previous period/ year figures have been reclassified to conform to the current period's classification.

on behalf of Board of Directors
Yashpal Mendiratta
Director
(DIN 00004185)